## Form **8582-CR**

## **Passive Activity Credit Limitations**

► See separate instructions.

► Attach to Form 1040 or 1041. Name(s) shown on return

OMB No. 1545-1034 Attachment Sequence No. 89

Department of the Treasury Internal Revenue Service

Identifying number

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c on page 9.)  1a Credits from Worksheet 1, column (a)	Par	2005 Passive Activity Credits Caution: If you have credits from a publicly traded partnership, see Publicly Trade of the instructions.	led Partnersh	<b>ips (PTPs)</b> on page 15
b Prior year unallowed credits from Worksheet 1, column (b)			bilitation	
c Add lines 1a and 1b. 1c  Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c on page 9.)  2a Credits from Worksheet 2, column (a) 2a 2b  b Prior year unallowed credits from Worksheet 2, column (b) 2b  c Add lines 2a and 2b. 2c  Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c on page 9.)  a Credits from Worksheet 3, column (a) 3a 3a 1c and 3b 2c and 3c Add lines 3a and 3b. 3c Add lines 4a and 4b. 4c 3c Add lines 4a and 4b. 4c 3c Add lines 4a and 4b. 4c 3c Add lines 4c Add lines 5. If line 6 is more than or equal to line 5, enter -0- and see page 10 7c Note: If your filing status is married filing separately and you lived with your spouse at any time Aduring the year, do not complete Part II, III, or IV. Instead, go to line 37.  Part III Special Allowance for Rental Real Estate Activities With Active Participation Note: Complete this part only if you have an amount on line 1c. Otherwise, go to Part III. 3 and enter-0-on line 16 5. If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter-0-on line 16 5. If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter-0-on line 16 5. If line 10 from line 9 11 11 11 11 11 11 11 11 11 11 11 11 1	1a	Credits from Worksheet 1, column (a)		
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b Prior year unallowed credits from Worksheet 4, column (b)	All	Other Passive Activity Credits (See Lines 4a through 4c on page 9.)		
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Form 8582	13a	Enter the amount, if any, from line 10 of		
	b			
<b>14</b> Subtract line 13c from line 12	С	Add lines 13a and 13b		
17 Ouderdot inte 100 (101) (inte 12, , , , , , , , , , , , , , , , , , )	14	Subtract line 13c from line 12		
15 Enter the tax attributable to the amount on line 14 (see page 11)	15		15	3
	16			

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Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing

Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)					
	Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.				
17	Enter the amount from line 7	17			
	Enter the amount from line 7	18			
	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to				
19	Part V	19			
20	Enter the <b>smaller</b> of line 2c or line 19	20			
	Enter \$250,000. If married filing separately, see page 12. (See page 12 to find out if you can skip lines 21 through 26.)				
	Enter modified adjusted gross income, but not less than zero. (See instructions for line 10 on page 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30				
	Subtract line 22 from line 21	-			
24	Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married				
	filing separately, see page 12	-			
<b>25</b> a	Enter the amount, if any, from line 10 of Form 8582				
L	Form 8582				
L	Form 8582				
	Add lines 25a and 25b				
	Subtract line 25c from line 24				
	Enter the tax attributable to the amount on line 26 (see page 12)				
28	Enter the amount, if any, from line 18				
29	Subtract line 28 from line 27	29			
	Fatouth a small on of line 00 on line 00				
	Enter the smaller of line 20 or line 29	30	200		
Г	Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.	ervice After 18	109		
	Tieter complete the part only if you have an amount on this co. Otherwice, go to rait if				
31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	31			
	Enter the amount from line 30	32			
	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33			
	Enter the <b>smaller</b> of line 3c or line 33	34			
	Tax attributable to the remaining special allowance (see page 12)	35			
36	Enter the <b>smaller</b> of line 34 or line 35	36			
	rt V Passive Activity Credit Allowed				
37	Passive Activity Credit Allowed. Add lines 6, 16, 30, and 36. See page 12 to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 15	37			
Pa	rt VI Election To Increase Basis of Credit Property				
30	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxab	ole transaction	and you		
30	elect to increase your basis in credit property used in that activity by the unallowed credit that reproperty, check this box. See page 16	duced your bas	is in the		
39	Name of passive activity disposed of ▶				
40	Description of the credit property for which the election is being made ▶				
44	Annual of mallored and it that make and room basis in the managety				
41	Amount of unallowed credit that reduced your basis in the property ▶ \$				